



Chemung Canal Trust Company

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Contact:

Michael J. Wayne
Senior Vice President
(607) 737-3762
mwayne@chemungcanal.com

CCTC Announces Executive Management Promotions



Carr



DiFabio

Chemung Canal Trust Company (CCTC) today announced that Richard G. Carr and Louis C. DiFabio have been promoted to Executive Vice Presidents of the 178 year old financial institution, headquartered in downtown Elmira.

Mr. Carr joined Chemung Canal Trust Company in 1997 as Vice President of Commercial Loans. In 2004 he was promoted to Senior Vice President of the Business Client Services Division. He will continue to manage this division under his new title. Mr. Carr has more than 25 years of banking experience.

A native of Elmira, Carr, who resides with his family in Horseheads, has served on the Board of Directors of Glove House, Inc., the Chemung County YMCA, Notre Dame High School, Family Services of Chemung County and Bethany Village. He is a member of the Elmira College President's Council and is a Past Chairman of the Chemung County Chamber of Commerce.

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Mr. Carr is a graduate of Corning Community College and Elmira College. In 1990 he earned an MBA from Syracuse University.

DiFabio, a native of Rochester, was employed by the bank from 1987 through 1997 and rejoined the bank in 2001. Mr. DiFabio has held various responsibilities in his 20 year tenure with the bank, including positions within the commercial lending, finance and retail client service departments. In 2005 he was promoted to Senior Vice President of the bank's retail client services division. He will continue to manage this division under his new title.

Mr. DiFabio is a graduate of the State University of New York at Albany and, in 1990, earned an MBA from Syracuse University.

He is an active volunteer for Notre Dame High School, serves as Chairman of the Leadership Chemung program for the Chemung County Chamber of Commerce and is Treasurer of the Elmira City Club. He resides with his family in the Town of Elmira.

Chemung Canal Trust Company, founded in 1833, operates through 23 full service branch offices located in Broome, Chemung, Schuyler, Steuben, Tioga and Tompkins counties in New York, as well as in Bradford County in Pennsylvania. The bank also operates full service wealth management centers in downtown Binghamton and Elmira.